

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North — 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO: The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM: Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE: November 12, 2010

SUBJECT: Contract Comments

(Fiscal Review Committee Meeting 11/9/10)

RFS# 317.04-06708 (Edison # 3623)

Department: Finance & Administration/Benefits Administration

Contractor: Aon Consulting, Inc.

Summary: This vendor provides actuarial and benefit-consulting services for the State, Local Education and Local Government Insurance Committees. The proposed amendment extends the current contract for an additional year through December 31, 2011, and decreases the maximum liability by \$500,000.

Current maximum liability: \$2,000,000 Proposed maximum liability: \$1,500,000

After review, the Fiscal Review Committee voted to approve the contract amendment.

cc: Ms. Laurie Lee, Executive Director, Benefits Administration Mr. Robert Barlow, Director, Office of Contracts Review